



BUYER BROKER PARTICIPATION TERMS

NOTE: This form MUST be submitted along with the BROKER PARTICIPATION ACKNOWLEDGEMENT FORM

A commission* will be paid to the licensed real estate broker/agent who meets the terms below and whose registered buyer pays for and closes title to the property.

TO QUALIFY, BUYER BROKER/AGENT MUST:

Register prospective buyers for specific properties, **prior to any inspection of the property by the buyer and no less than 48 hrs prior to the auction.** Broker must complete the **“Broker Participation Acknowledgement Form”**, sign the **Buyer Broker Participation Terms** and submit it to us via fax at (866) 657-2501 or email at bjjenningsauction@jenningsauction.com

- ❖ Submit Broker Participation Acknowledgement Form and Buyer Broker Participation Terms no less than **48 hours prior** to the auction and prior to any showing.
- ❖ Accompany and sign in with your client at any inspection of the property.
- ❖ Broker Participation Acknowledgement Form must be signed by both the prospective buyer and the broker.
- ❖ Attend the auction with the prospect.

*No broker/agent will be recognized on a prospect who has previously contacted Jennings and Grosh, Inc. No commission will be paid to any broker acting as a principal in the purchase of the property. Broker/agent certifies that neither broker/agent, his/her employees, agents, nor any member(s) of his/her immediate family, or his/her employees or agents immediate family, is or will be the buyer. Commissions will be paid by seller only upon a successful closing. A complete registration file on all prospects will be maintained. All registrations accepted by Jennings and Grosh, Inc. will be acknowledged via email, fax or phone. There can be **NO EXCEPTIONS** to this procedure and no oral registrations will be accepted.

I have read, understand, and agree to the terms set forth above.

Agent Signature _____ **Date:** _____

Email: _____ **Fax:** _____





BROKER PARTICIPATION ACKNOWLEDGEMENT FORM

DATE: _____ **Remit to:** **Jennings and Grosh, Inc.**
AUCTION DATE: _____ **15 Hykes Mill Rd.**

(Address of Auction Property) **York Haven, PA 17370**
bjjennings@jenningsauction.com
Phone: (717) 268-0020
FAX: (866) 657-2501

BUYER NAME: _____
BUYER ADDRESS: _____

BUYER PHONE #: _____
AGENT PHONE #: _____

It is understood and agreed that the Broker commission structure will be based on the stated Terms and Conditions of sale of the above referenced auction and that said commission will be based on the successful high bid. A commission of 2% of the commission received by the Auctioneer shall be paid to the licensed Real Estate Broker named herein upon closing, where permitted by law, if the above named "Buyer" is the high bidder at auction and the subject property is sold to the same buyer**. Only the first registration of a prospective bidder received will be honored. No Broker Acknowledgement Forms will be accepted at the auction site on the day of the auction. Buyer must acknowledge that they are being represented by the undersigned broker / agent.

Date _____
Broker Signature _____ Agent Signature _____

Broker Name Printed _____ Agent Name Printed _____
Real Estate License No. _____ Real Estate License No. _____

Date _____
Prospective Buyer(s) Signature _____

(Office Use Only) RECEIVED BY Jennings and Grosh, Inc.
BY _____ Date _____ Time: _____

**Broker/agent certifies that neither broker/agent, his/her employees, agents, nor any member(s) of his/her immediate family, or his/her employees or agents immediate family, is or will be the buyer. ALL BROKER PARTICIPATION FORMS MUST BE RECEIVED 48 HOURS PRIOR TO SHOWINGS OR AUCTION!

